



Community Child Care Association Inc.

ABN 90 494 504 678

Summary Financial Statements

For the year ended 30 June 2024

Community Child Care Association Inc.

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Important notice: Information used in the summary financial statements is extracted from the full financial report of Community Child Care Association (CCC) for the year ended 30 June 2024. The full report provides more details on the financial performance and position of CCC, including a description of the accounting policies adopted by CCC, explanatory notes and the independent auditor's report. The full report is available separately on request from CCC.

Community Child Care Association Inc.

Summary Statement of profit or loss and other comprehensive income

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Income			
Grants and service agreements	2	10,294,887	9,122,362
Trainings and conferences		499,606	281,726
Membership fees		85,573	82,643
Interest		165,948	59,664
Other income	3	12,636	55,404
Total income		11,058,650	9,601,799
Expenditure			
Employee benefits expense	4	3,668,550	2,927,092
Service delivery costs	5	386,861	599,344
Grants distributed	6	6,840,530	5,662,636
Occupancy expenses		19,890	107,840
Administrative expenses		53,644	38,781
Communications		52,898	67,296
Depreciation	7	116,167	13,978
Finance costs		10,231	954
Other expenses	8	105,257	152,421
Total expenditure		11,254,029	9,570,342
Net result for the period		(195,378)	31,457
Other comprehensive income (expense)		-	-
Total comprehensive result for the period		(195,378)	31,457

Community Child Care Association Inc.
Statement of financial position
As at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	9	4,025,265	5,974,045
Receivables	10	81,609	87,908
Prepayments		32,682	31,988
Total current assets		4,139,555	6,093,941
Non-current assets			
Equipment	11	23,296	824
Right-of-use assets	12	113,429	227,527
Total non-current assets		136,725	228,351
Total assets		4,276,280	6,322,292
Liabilities			
Current liabilities			
Payables	13	513,260	1,045,474
Lease Liabilities	12	120,380	226,898
Provisions	14	841,005	623,131
Income received in advance	15	1,874,146	3,305,423
Total current liabilities		3,348,791	5,200,926
Non-current liabilities			
Provisions	14	41,329	38,828
Total non-current liabilities		41,329	38,828
Total liabilities		3,390,120	5,239,754
Net assets		886,160	1,082,538
Equity			
Reserves		200,000	200,608
Retained surplus		686,160	881,930
Total equity	16	886,160	1,082,538

Community Child Care Association Inc.
Statement of changes in equity
For the year ended 30 June 2024

	Note	Retained surplus \$	Reserves \$	TOTAL \$
Balance at 1 July 2022		850,473	200,608	1,051,081
Net result for the period		31,457		31,457
Reserve transfers	16	-	-	-
Balance at 30 June 2023		881,930	200,608	1,082,538
Net result for the period		(195,770)		(195,770)
Reserve transfers	16		(608)	(608)
Balance at 30 June 2024	16	686,160	200,000	886,160

Community Child Care Association Inc.
Statement of cash flows
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Grants and service agreements (inclusive of GST)		9,178,714	14,696,931
Other receipts (inclusive of GST)		785,007	436,702
Employee benefits paid		(3,425,640)	(2,795,255)
Grants distributed (inclusive of GST)		(7,524,583)	(6,874,400)
Payments to suppliers (inclusive of GST)		(709,044)	(389,835)
Interest received		188,008	32,164
Interest paid		(10,231)	(954)
Net GST paid to ATO		(319,747)	(979,940)
Net cash provided by (used in) operating activities	17	(1,817,053)	4,125,413
Cash flow from investing activities			
Investment in plant and equipment		(25,210)	-
Net cash used in financing activities		(25,210)	-
Cash flow from financing activities			
Principal portion of lease payments		(106,478)	(14,963)
Net cash used in financing activities		(106,478)	(14,963)
Net change in cash held		(1,948,780)	4,110,450
Cash and cash equivalents at beginning of year		5,974,045	1,863,595
Cash and cash equivalents at end of year	9	4,025,265	5,974,045